



THE SMALL BUSINESS FINANCING AGENCY FUND (SBFAF)

Eligibility & Lending Criteria for Small Business Financing Agency Fund (SBFAF)

The Small Business Financing Agency Fund (SBFAF) objective is to contribute to the economic development of the Country by providing finance to economically sound and viable projects for the small and medium business community.

Loan details:

Amount	Minimum SCR 15,000/-, Maximum SCR 300,000/-
Interest Rate	4 % for loan up to SR75,000/- 4.25 % for loan above SR75,000/- up to SR300,000/-
Repayment Time	Up to 7 years depending on the type of project and asset(s) being financed.
Personal Contribution	Nil
Grace Period	Negotiable depending on the type of project – Maximum 6 months
Processing Fee	0.1% of the loan amount (non-refundable) and the minimum is SR250/- payable upfront
Security Cover	1:1

Any other viability criteria of the Bank must be met.

Who can apply for this loan:

- All Seychellois
- Locally registered, Seychellois company that is incorporated in the Seychelles and owned in majority (at least 51%) by individuals who are citizens of Seychelles.



Eligible sectors / businesses that can be financed, but not limited to:

- Tailoring
- Backyard Farming
- Bakery
- Repairs & Maintenance
- Tourism Related Services
- Graphics
- Horticulture
- Cleaning and Landscaping
- Carpentry
- Arts
- Fishing
- Snack production & Food Processing
- Hairdresser
- Manufacturing
- Day Care and Child Minding
- Entertainment
- Handicraft
- Other Services

To learn more please get in touch at 4294400 or cr@dbs.sc

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